

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

PEC MINERALS LP
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 501659 1375

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,170	2,320	Lease: 29158 Type: REAL Owner #: 501659
GRAHAM ISD I&S	3,170	2,320	Legal: JEAN OIL UNIT
GRAHAM ISD M&O	3,170	2,320	B O L D OIL & GAS
NCT COLLEGE	3,170	2,320	A- 547 TE&L SEC 300
GRAHAM HOSPITAL	3,170	2,320	RRC 29158
			Agent: 040
			.006250 Royalty Interest
			Category: G1
			Railroad #: 29158
HB1984: The Appraised value of \$2,320 in 2026 as compared to \$1,940 in 2021 is a 19.59% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,170	0	2,320
GRAHAM ISD I&S	3,170	0	2,320
GRAHAM ISD M&O	3,170	0	2,320
NCT COLLEGE	3,170	0	2,320
GRAHAM HOSPITAL	3,170	0	2,320

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	53,900	35,060	Lease: 251901 Type: REAL Owner #: 501659
GRAHAM ISD I&S	53,900	35,060	Legal: INDIAN MOUND UNIT (IMU)
GRAHAM ISD M&O	53,900	35,060	RIDGE OIL CO
NCT COLLEGE	53,900	35,060	A- 781 TE&L #623/A-652 TE&L
GRAHAM HOSPITAL	53,900	35,060	RRC 29703 #445
			Agent: 040
			.002571 Royalty Interest
			Category: G1
			Railroad #: 29703
HB1984: The Appraised value of \$35,060 in 2026 as compared to \$46,750 in 2021 is a 25.01% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	53,900	0	35,060
GRAHAM ISD I&S	53,900	0	35,060
GRAHAM ISD M&O	53,900	0	35,060
NCT COLLEGE	53,900	0	35,060
GRAHAM HOSPITAL	53,900	0	35,060

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	57,070	0	37,380		
GRAHAM ISD I&S	57,070	0	37,380		
GRAHAM ISD M&O	57,070	0	37,380		
NCT COLLEGE	57,070	0	37,380		
GRAHAM HOSPITAL	57,070	0	37,380		